

Existing law requires applicants for a real estate broker's license to complete 150 hours of instruction in real estate courses approved by the commission. New law retains existing law and specifies that such hours shall be prior to licensure. New law further requires an additional 30 hours of continuing education in the first full calendar year of licensure. Requires such hours to be in courses required by the commission. Allows the additional 30 hours to satisfy the continuing education requirements for that year.

Existing law requires applicants for a salesperson's license to complete 90 hours of instruction in real estate courses approved by the commission. New law retains existing law and specifies that such hours shall be prior to licensure. New law further requires an additional 30 hours of continuing education in the first full calendar year of licensure. Requires such hours to be in courses required by the commission. Allows the additional 30 hours to satisfy the continuing education requirements for that year.

Prior law required a licensed real estate broker or salesperson to furnish proof of completion of eight hours per year of continuing education pertaining to certain matters. New law retains prior law but requires that four of the required annual continuing education hours be in subjects specified by the commission.

Prior law required an inactive licensee, upon application to return to active license status, to complete continuing education hours as follows:

- (a) One year inactive status - eight hours continuing education.
- (b) Two years inactive status - 16 hours continuing education.
- (c) Three years inactive status - 24 hours continuing education.
- (d) Four years inactive status - 32 hours continuing education.
- (e) Five years inactive status - 40 hours continuing education.

Prior law further required an inactive licensee remaining on inactive status for longer than a five-year period, upon application to return to active license, to complete 40 hours of continuing education within the five-year period immediately preceding the request to return to active status.

New law requires an inactive licensee remaining on inactive status from one to three years to complete 20 hours of continuing education and from three to five years to complete 40 hours of continuing education to return to active status. Further requires an inactive licensee remaining on inactive status longer than five years, to complete 80 hours of continuing education within the five-year period immediately preceding the request to return to active status.

Effective January 1, 2000.

(Amends R.S. 37:1437(C)(2), (5), and (6)(a) and 1437(E)(1) and (3))